

**FINPACK**

<b>CURRENT FARM ASSETS</b>				Value	<b>CURRENT FARM LIABILITIES</b>						Balance		
Cash & checking balance				76,000	Farm accrued interest						1,483		
Prepaid expense & supplies				-	Farm accounts payable & accrued expenses (Schd Q)								
Growing crops				-	parts						5,000		
Accounts receivable				-	plants						10,000		
Hedging accounts				-	fertilizer						5,000		
Other current assets				-									
Crops (Schd G)				Quantity	Value/Unit	Current Loans		Int	P & I	Principal			
Apples				3,000	10.00/bu.	30,000	Rate	Due	Balance				
Crops under govt loan				-	Government crop loans						-		
Market livestock				-	Principal due within 12 months on term liabilities						7,006		
Total Current Assets				<b>106,000</b>	Total Current Liabilities						<b>28,489</b>		
<b>INTERMEDIATE FARM ASSETS</b>				Cost Value	Market Value	<b>INTERMEDIATE FARM LIABILITIES</b>							
Breeding livestock				-	-								
Farm machinery & equip.				-	121,150								
Titled vehicles				-	-								
Other intermediate assets				-	-								
Total Intermediate Assets				-	<b>121,150</b>	Total Intermediate Liabilities					-		
<b>LONG TERM FARM ASSETS</b>				Cost Value	Market Value	<b>LONG TERM FARM LIABILITIES (Schd U)</b>							
Land (Schd M)				Acre	Value	Value	Mortgage		Int Rate	Principal Balance	P & I Due	Principal Due	Lg Term Balance
store property/bui				3	605,000	891,429	9.25		266,000	32,852	7,006	258,994	
orchard land				44	50,000	600,000							
tower site				0	-	250,000							
Bldgs & improve. (Schd N)				40,000	250,000								
Other long term assets				-	-								
Total Long Term Assets				<b>695,000</b>	<b>1,991,429</b>	Total Long Term Liabilities					<b>258,994</b>		
TOTAL FARM ASSETS				<b>801,000</b>	<b>2,218,579</b>	TOTAL FARM LIABILITIES					<b>287,483</b>		
NONFARM ASSETS				-	-	NONFARM LIABILITIES					-		
TOTAL ASSETS (a)(b)				<b>801,000</b>	<b>2,218,579</b>	TOTAL LIABILITIES (d)(e)					Cost 287,483	Market 287,483	
						Retained Earnings/Contributed Capital					[a-d] 513,517		
						Market valuation equity					[b-a] 1,417,579		
						NET WORTH					[b-e] <b>1,931,096</b>		

I certify that my statements on this balance sheet are true, complete, and correct to the best of my knowledge and belief.

Signature(s) \_\_\_\_\_ Date \_\_\_\_\_

**Schedule G: Crops and Feed**

Crop	Description	Quantity	Value Per		Value
			Unit		
Apples		3,000 bu.	10.00		30,000
Total crops held for sale or feed					30,000

**Schedule J: Machinery and Equipment**

Make/Model	Model	Serial No./VIN	Year	Pct.	Cost	Market
	Year		Purchased	Ownership	Value	Value
case 2140	-		1994	100.00 %	-	15,000
john deere 2150	-		1993	100.00 %	-	8,500
john deere 820	-		1968	100.00 %	-	1,000
hyster fork truck	-		1985	100.00 %	-	10,000
hyster fork truck QN20	-		1948	100.00 %	-	500
orchard sprayer FMC	-		1985	100.00 %	-	5,000
woods rotary mower	-		1980	100.00 %	-	750
plastic laying machine	-		1980	100.00 %	-	600
corn planter JD 2 row	-		1976	100.00 %	-	1,000
2 air pruners	-		1980	100.00 %	-	1,500
compressor	-		1995	100.00 %	-	2,000
JD offset disk	-		1972	100.00 %	-	500
JD roller harrow	-		1983	100.00 %	-	1,500
herbicide sprayer	-		1980	100.00 %	-	250
auger	-		1975	100.00 %	-	750
3 low bed orchard wagons	-		1988	100.00 %	-	6,500
350 bulk bins	-		1983	100.00 %	-	7,000
packing equipment	-		1958	100.00 %	-	5,000
cider mill	-		1975	100.00 %	-	10,800
2 stainless bulk tanks	-		1999	100.00 %	-	1,200
7 refrig. compressor	-		1988	100.00 %	-	5,000
3 pre fab walkin refrig.	-		1988	100.00 %	-	10,000
3 refrig. cases (store)	-		1988	100.00 %	-	3,000
4 ovens	-		1988	100.00 %	-	5,000
2 -25*96 greenhouse	-		1996	100.00 %	-	8,000
1- 25*48 greenhouse	-		1990	100.00 %	-	2,000
4 greenhouse furnace	-		1979	100.00 %	-	1,200
sickle bar mower	-		1970	100.00 %	-	200
springtooth harrow	-		1970	100.00 %	-	200
2 bottom JD plow	-		1970	100.00 %	-	400
3 point hitch forks	-		1979	100.00 %	-	200
1500 apple boxes	-		1955	100.00 %	-	1,500
misc.	-		-	100.00 %	-	5,000
4 cash registers	-		1988	100.00 %	-	100
Total machinery and equipment					-	121,150

**Schedule M: Farm Land**

	Acres	Mkt Val Per Acr	Cost Value	Market Value
store property/building	2.6	342,857	605,000	891,429
orchard land	44.1	13,605	50,000	600,000
tower site	0.13	923,077	-	250,000
<b>Total land</b>			655,000	1,741,429

**Schedule N: Buildings and Improvements**

	Year Built	Cost Value	Market Value
residence/farm buildings	1968	40,000	250,000
<b>Total buildings and improvements</b>		40,000	250,000

**Schedule Q: Accounts Payable and Accrued Expense**

	Balance
parts	5,000
plants	10,000
fertilizer	5,000
<b>Total accounts payable and accrued expense</b>	20,000

**Schedule U: Long Term Farm Liabilities**

	Interest Rate	Principal Balance	Accrued Interest	Normal P & I	Past Due P & I	Month Due	Final Year	Principal Due	Lg Term Balance
Mortgage	9.25 %	266,000	1,483	32,852	-	multiple	2019	7,006	258,994
<b>Total long term farm liabilities</b>		266,000	1,483	32,852	-			7,006	258,994

**Schedule Y: Ratio Analysis**

	Cost	Market
Current ratio	3.72	3.72
Farm working capital	77,511	77,511
Current farm percent in debt	27 %	27 %
Intermediate farm percent in debt	- %	- %
Current + intermediate farm percent in debt	27 %	13 %
Long term farm percent in debt	37 %	13 %
Nonfarm percent in debt	- %	- %
Total debt to asset ratio	36 %	13 %
Total equity to asset ratio	64 %	87 %
Total debt to equity ratio	56 %	15 %

**Schedule Z: Notes**

FPFC-1 = extended operating loan

FPFC-2 = mortgage

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